

Charity Registration No. 1128973

**ST ANDREW'S CHURCH, MALVERN**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# ST ANDREW'S CHURCH, MALVERN

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# ST ANDREW'S CHURCH, MALVERN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ST ANDREW'S CHURCH, MALVERN

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I report to the trustees on my examination of the financial statements of St Andrew's Church, Malvern (the Church) for the year ended 31 December 2025.

#### **Responsibilities and basis of report**

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

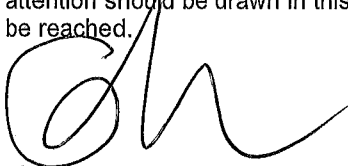
#### **Independent examiner's statement**

Since the Church's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)  
Kendall Wadley LLP

Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Dated: 26 March 2026

# ST ANDREW'S CHURCH, MALVERN

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

### Current financial year

	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
<b><u>Income and endowments from:</u></b>							
Grants and legacies	3	210	-	10,852	-	11,062	14,750
Voluntary income	4	190,245	145	40,091	-	230,481	220,263
Church activities	5	26,294	6,232	12,162	-	44,688	41,837
Investments	6	3,872	-	395	-	4,267	5,753
Other income	7	16,245	-	1,000	-	17,245	12,917
<b>Total income</b>		<u>236,866</u>	<u>6,377</u>	<u>64,500</u>	<u>-</u>	<u>307,743</u>	<u>295,520</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	8	<u>222,645</u>	<u>9,294</u>	<u>96,470</u>	<u>-</u>	<u>328,409</u>	<u>314,784</u>
Net (losses)/gains on investments	11	<u>-</u>	<u>-</u>	<u>-</u>	<u>(70)</u>	<u>(70)</u>	<u>39</u>
<b>Net income / (expenditure) before transfers</b>		<u>14,221</u>	<u>(2,917)</u>	<u>(31,970)</u>	<u>(70)</u>	<u>(20,736)</u>	<u>(19,225)</u>
Gross transfers between funds	15	<u>(24,747)</u>	<u>883</u>	<u>23,864</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(10,526)</u>	<u>(2,034)</u>	<u>(8,106)</u>	<u>(70)</u>	<u>(20,736)</u>	<u>(19,225)</u>
Fund balances at 1 January 2025		<u>178,225</u>	<u>13,715</u>	<u>45,364</u>	<u>1,757</u>	<u>239,061</u>	<u>258,286</u>
<b>Fund balances at 31 December 2025</b>		<u><u>167,699</u></u>	<u><u>11,681</u></u>	<u><u>37,258</u></u>	<u><u>1,687</u></u>	<u><u>218,325</u></u>	<u><u>239,061</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

# ST ANDREW'S CHURCH, MALVERN

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b><u>Income and endowments from:</u></b>						
Grants and legacies	3	-	-	14,750	-	14,750
Voluntary income	4	197,535	641	22,087	-	220,263
Church activities	5	23,570	7,885	10,382	-	41,837
Investments	6	5,230	-	523	-	5,753
Other income	7	12,917	-	-	-	12,917
<b>Total income</b>		<b>239,252</b>	<b>8,526</b>	<b>47,742</b>	<b>-</b>	<b>295,520</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	8	210,129	10,838	93,817	-	314,784
Net gains on investments	11	-	-	-	39	39
<b>Net income /(expenditure) before transfers</b>		<b>29,123</b>	<b>(2,312)</b>	<b>(46,075)</b>	<b>39</b>	<b>(19,225)</b>
Gross transfers between funds	15	(5,729)	2,729	3,000	-	-
<b>Net movement in funds</b>		<b>23,394</b>	<b>417</b>	<b>(43,075)</b>	<b>39</b>	<b>(19,225)</b>
Fund balances at 1 January 2024		154,831	13,298	88,439	1,718	258,286
<b>Fund balances at 31 December 2024</b>		<b>178,225</b>	<b>13,715</b>	<b>45,364</b>	<b>1,757</b>	<b>239,061</b>

The statement of financial activities includes all gains and losses recognised in the year.

# ST ANDREW'S CHURCH, MALVERN

## BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	16		5,481		8,086
Investments	17		1,687		1,757
			<u>7,168</u>		<u>9,843</u>
<b>Current assets</b>					
Debtors	19	21,320		7,237	
Investments	20	79,731		-	
Cash at bank and in hand		121,465		238,626	
		<u>222,516</u>		<u>245,863</u>	
<b>Creditors: amounts falling due within one year</b>	21	<u>(11,359)</u>		<u>(16,645)</u>	
Net current assets			<u>211,157</u>		<u>229,218</u>
<b>Total assets less current liabilities</b>			<u>218,325</u>		<u>239,061</u>
<b>Capital funds</b>					
Endowment funds	23		1,687		1,757
<b>Income funds</b>					
General restricted funds		<u>37,258</u>		<u>45,364</u>	
	24		37,258		45,364
<b>Unrestricted funds</b>					
Designated funds	25	11,681		13,715	
General unrestricted funds		<u>167,699</u>		<u>178,225</u>	
			<u>179,380</u>		<u>191,940</u>
	26		<u>218,325</u>		<u>239,061</u>

The financial statements were approved by the Trustees at their PCC meeting on the 26<sup>th</sup> March 2026



Rev D C Bruce MA  
Chair



Dr D H Barnes  
Deputy Chair

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1 Accounting policies

##### Charity information

St Andrew's Church, Malvern is an unincorporated charity registered in England and Wales (charity number: 1128973) and its office is Churchdown Road, Malvern, WR14 3JX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", having regard to the Church Representation Rules (last updated 2020). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

#### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the accounts by virtue of s96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the financial statements.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 3 Grants and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Restricted funds 2024 £
Grant income	210	10,852	11,062	14,750
<b>Legacies receivable</b>	-	-	-	-
<b>Grants receivable for core activities</b>				
MHDC grant for CAP	-	7,852	7,852	8,750
Worcester Diocese re salaries	-	3,000	3,000	6,000
Worcester Diocese re staff training	210	-	210	-
	210	10,852	11,062	14,750

**ST ANDREW'S CHURCH, MALVERN**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

4 Voluntary income	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024	£
Planned offerings	156,778		-		16,994		173,772		162,224		-		15,148		177,372	
Other offerings	4,225		-		14,075		18,300		4,720		-		400		5,120	
Donations	858		145		3,613		4,616		907		641		3,350		4,898	
Gift aid	28,384		-		5,409		33,793		29,684		-		3,189		32,873	
Voluntary income	190,245		145		40,091		230,481		197,535		641		22,087		220,263	

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 5 Church activities

	Church activities 2025 £	Church activities 2024 £
Activities	15,303	11,197
Weddings and funerals	4,988	4,901
Miscellaneous income	-	40
Blessings fund	160	2,133
Church centre hiring	18,850	18,404
Octagon coffee shop	1,058	1,087
Bereavement cafe income	4,329	4,075
	<u>44,688</u>	<u>41,837</u>
Analysis by fund		
Unrestricted funds - general	26,294	23,570
Unrestricted funds- designated	6,232	7,885
Restricted funds	12,162	10,382
	<u>44,688</u>	<u>41,837</u>

### 6 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	3,872	395	4,267	5,230	523	5,753
	<u>3,872</u>	<u>395</u>	<u>4,267</u>	<u>5,230</u>	<u>523</u>	<u>5,753</u>

### 7 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Gift received to pass to trustee	-	1,000	1,000	-	-	-
All Saints expenses share and other income	16,245	-	16,245	12,917	-	12,917
	<u>16,245</u>	<u>1,000</u>	<u>17,245</u>	<u>12,917</u>	<u>-</u>	<u>12,917</u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 8 Charitable activities

	Church activities 2025 £	Church activities 2024 £
Staff costs	129,978	108,544
Depreciation	2,605	2,335
Ministry share	101,100	100,000
Church 'away' giving	20,255	23,484
Clergy expenses and service costs	4,365	6,785
Weddings and funerals (WDBF)	2,041	2,749
Office costs	7,639	11,016
Youth and childrens work	6,409	3,447
Mission and community	18,421	21,074
Buildings running and maintenance costs	16,176	18,048
Miscellaneous	4,363	1,997
Bereavement cafe expenditure	4,647	4,202
Octagon activities	1,802	2,626
Light and heat	6,808	7,190
	<u>326,609</u>	<u>313,497</u>
Share of support costs (see note 10)	600	597
Share of governance costs (see note 10)	1,200	690
	<u>328,409</u>	<u>314,784</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	222,645	210,129
Unrestricted funds-designated	9,294	10,838
Restricted funds	96,470	93,817
	<u>328,409</u>	<u>314,784</u>

### 9 Trustees

Payments to PCC Members:

The Church was permitted to employ PCC members under the PCC (Powers) Measure 1956.

During the year, a Trustee Tristan Mitchell was paid £2,000 (2024 - £nil) for his role as Youth Leader. A Trustee Sylvia Knott was paid £1,511 (2024 - £712) for her role as a cleaner, and a further £nil (2024 - £493) for self employed work as a cleaner. During 2024 a trustee Beth Reed was paid £8,795 for her role assisting with office administration.

During the year, the church reimbursed £2,286 of expenses to four trustees (2024 - £3,623 expenses to one trustee) relating to travel and subsistence, course costs, conference costs and telephone costs. An additional £30 was paid in 2025 on behalf of trustees relating to a staff away day.

An anonymous gift for Dave Bruce of £1,000 was received by the Church and paid out to him during 2025. This does not relate to church activity.

During the year donations without conditions of £13,060 were received from trustees.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 10 Support costs

	Support costs	Governance costs	2025 Support costs	Governance costs	2024
	£	£	£	£	£
Accountancy	600	-	600	597	597
Independent examination fees	-	1,200	1,200	-	690
	<u>600</u>	<u>1,200</u>	<u>1,800</u>	<u>597</u>	<u>1,287</u>
Analysed between Charitable activities	<u>600</u>	<u>1,200</u>	<u>1,800</u>	<u>597</u>	<u>1,287</u>

### 11 Gains and losses on investments

	Endowment funds 2025	Endowment funds 2024
	£	£
(Losses)/gains arising on:		
Revaluation of investments	(70)	39
	<u>(70)</u>	<u>39</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Average number of employees	<u>10</u>	<u>9</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	125,975	107,070
Social security costs	2,054	-
Other pension costs	1,949	1,474
	<u>129,978</u>	<u>108,544</u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 13 Employees

(Continued)

2 employees (2024 - 2) are related to CAP activity. Total wages were £40,687 (2024 - £36,584) including £726 (2024 - £nil) re social security costs and £717 (2024 - £702) re pension costs.

4 employees (2024 - 3) are related to Youth and Children's work. Total wages were £40,813 (2024 - £39,702).

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	38,757	9,507

#### 14 Retirement benefit schemes

	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	1,949	1,474

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

#### 15 Transfers

The £883 (2024 - £2,729) transfer from unrestricted to designated funds in 2025 represents £312 (2024 - £nil) transferred from designated to unrestricted funds to clear the Capital Fund Projects into general repairs and renewals, and £1,195 (2024 - £2,729) transferred from unrestricted to designated funds to cover deficits in some designated funds.

The £23,864 (2024 - £3,000) transfer from unrestricted to restricted funds in 2025 represents £3,000 (2024 - £3,000) church funds donated to CAP in the year and the remaining £20,864 (2024 - £nil) represents amounts to cover deficits in some restricted funds.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 16 Tangible fixed assets

	Church Centre Equipment £	Church Equipment £	Total £
<b>Cost</b>			
At 1 January 2025	20,336	23,065	43,401
At 31 December 2025	20,336	23,065	43,401
<b>Depreciation and impairment</b>			
At 1 January 2025	20,336	14,979	35,315
Depreciation charged in the year	-	2,605	2,605
At 31 December 2025	20,336	17,584	37,920
<b>Carrying amount</b>			
At 31 December 2025	-	5,481	5,481
At 31 December 2024	-	8,086	8,086

### 17 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2025	1,757
Valuation changes	(70)
At 31 December 2025	1,687
<b>Carrying amount</b>	
At 31 December 2025	1,687
At 31 December 2024	1,757

### 18 Financial instruments

	2025 £	2024 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	81,418	1,757

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 19 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	12,411	6,040
Other debtors	7,003	562
Prepayments and accrued income	1,906	635
	<u>21,320</u>	<u>7,237</u>

### 20 Current asset investments

	2025	2024
	£	£
Cash equivalents on deposit	<u>79,731</u>	<u>-</u>

### 21 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	22	7,428	13,250
Trade creditors		770	120
Accruals		3,161	3,275
		<u>11,359</u>	<u>16,645</u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 22 Deferred income

	2025 £	2024 £
Arising from government grants	1,868	2,250
Arising from LEAF income relating to CAP	5,560	11,000
	<u>7,428</u>	<u>13,250</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>7,428</u>	<u>13,250</u>
Movements in the year:		
Deferred income at 1 January 2025	13,250	-
Released from previous periods	(13,250)	-
Resources deferred in the year	<u>7,428</u>	<u>13,250</u>
Deferred income at 31 December 2025	<u>7,428</u>	<u>13,250</u>

Deferred income is income from MHDC and LEAF relating to future periods.

### 23 Endowment funds

Endowment funds represent assets which must be held permanently by the Church. Income arising on the endowment funds can be used in accordance with the objects of the Church and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025 £	Gains and losses £	At 31 December 2025 £
<b>Permanent endowments</b>	<u>1,757</u>	<u>(70)</u>	<u>1,687</u>
<b>Previous year:</b>	At 1 January 2024 £	Gains and losses £	At 31 December 2024 £
<b>Permanent endowments</b>	<u>1,718</u>	<u>39</u>	<u>1,757</u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
CAP Malvern	29,565	56,887	(53,896)	3,000	35,556
Staffing costs	13,945	3,000	(36,813)	19,868	-
Youth Evangelism	1,854	3,048	(3,200)	-	1,702
Bible Fund	-	565	(1,561)	996	-
Anonymous gift to trustee	-	1,000	(1,000)	-	-
	<u>45,364</u>	<u>64,500</u>	<u>(96,470)</u>	<u>23,864</u>	<u>37,258</u>
<b>Previous year:</b>	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2024</b>
	£	£	£	£	£
CAP Malvern	39,538	40,242	(53,215)	3,000	29,565
Staffing costs	47,647	6,000	(39,702)	-	13,945
Youth Evangelism	1,254	1,500	(900)	-	1,854
	<u>88,439</u>	<u>47,742</u>	<u>(93,817)</u>	<u>3,000</u>	<u>45,364</u>

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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### 24 Restricted funds

(Continued)

#### Description of restricted funds

CAP Malvern - the local Christians Against Poverty operation in Malvern is organised under the legal oversight of St Andrew's Church, although is supported in its costs and operation across a range of individuals, churches and grant awarding bodies in the Malvern and Ledbury (and to a limited degree, wider) areas. As such, and to show that funds provided for this are not used more widely for unrelated St Andrew's activity, we list all income and expenses as a restricted fund. 2025 CAP income includes a £10,000 donation towards staff costs in 2026.

Staffing costs - this relates to the management of resources kindly provided to us by the Diocese in support for some of the costs of some of our staff. We track these resources as a restricted fund to ensure we can show how these funds have been correctly and fully allocated as required by this source.

Youth Evangelism - this fund relates to funds from several sources that were given to the church solely for youth related purposes. We have treated these collectively as restricted funds to ensure it is clear how these funds have been applied for, and only for, the purpose they were given to us.

Bible Fund - to support the provision of Bibles/excerpts of Bibles as part of a fundraising campaign to enable us to give away Bibles to anyone who wanted them within our church and in our wider community.

Anonymous gift to trustee - An anonymous gift for Dave Bruce of £1,000 was received by the Church and paid out to him during 2025. This does not relate to church activity.

# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 25 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities.

	Movement in funds				
	Balance at 1 January 2025	Incoming resources	Resources expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£
Octagon activities	-	1,058	(1,801)	743	-
Defibrillator	32	-	(76)	44	-
Little Treasures	1,318	685	(1,684)	-	319
Capital Fund Projects	312	-	-	(312)	-
Blessings Fund	4,053	160	(851)	-	3,362
Special Collections	-	145	(235)	90	-
Bereavement Cafe	-	4,329	(4,647)	318	-
Towards net zero preparation	8,000	-	-	-	8,000
	<u>13,715</u>	<u>6,377</u>	<u>(9,294)</u>	<u>883</u>	<u>11,681</u>

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 1 January 2025
	£	£	£	£	£
Octagon activities	250	1,087	(2,626)	1,289	-
Defibrillator	(8)	40	-	-	32
Little Treasures	1,666	550	(898)	-	1,318
Capital Fund Projects	312	-	-	-	312
Blessings Fund	4,365	2,133	(2,445)	-	4,053
Special Collections	-	641	(665)	24	-
Bereavement Cafe	(1,287)	4,075	(4,204)	1,416	-
Towards net zero preparation	8,000	-	-	-	8,000
	<u>13,298</u>	<u>8,526</u>	<u>(10,838)</u>	<u>2,729</u>	<u>13,715</u>



# ST ANDREW'S CHURCH, MALVERN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2025*

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### **27 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

